



As we move forward, we remain committed to the mission of increasing housing for a continuum of income levels, and being strategic about investing the State's limited resources, both human and financial, to develop long-term, sustainable solutions to benefit future generations in Hawai'i.





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This administration is focused on housing and has set a production target of

## 10,000 units by 2020

To address the long-standing issue of affordable housing, the administration collaborated with land owners, developers, and housing advocates.



Keauhou Lane Dedication - Kakaako, Oahu



Ola Ka`llima Artspace Groundbreaking - Kakaako, Oahu



Hale Mahaolu Ewalu Groundbreaking - Pukalani, Maui

Over the past several months, we've listened to what affordable housing developers felt were most important for them to get homes built and the state housing agencies have been working to re-orient targeted policies to facilitate production.

Low-Income Housing Tax Credits - 4% Tax Credits are now non-competitive and available year round. "By combining complementary strengths of the state and the private sector, we are building more affordable housing today." - Stanford Carr, Stanford Carr Development

**Qualified Allocation Plan** - Revised to align with the administration's housing goals to encourage the development of units for families earning 60% or less of Average Median Income.

"Affordable rentals are the cornerstone of sustainable communities and we are thrilled to partner with the state to provide for families working towards a better life for themselves and future generations."

- Kevin Carney, EAH Housing

Rental Housing Revolving Fund - Infusion of \$75 million gap financing for more affordable rentals. "An investment in state-assisted financing is not only an investment in the people of Hawaii, it is also an investment in the future of the state."

- Rev. Bob Nakata, Faith Action for Community Equity

Dwelling Unit Revolving Fund - Infusion of \$25 million to finance regional infrastructure in conjunction with counties and private developers/landowners. "The LIHTC and RHRF programs are two of the best financial tools to help build quality rental housing - they leverage state resources to create homes that people can afford and new jobs, which in turn stimulate the local economy."

- Jon Wallenstrom, Alakai Development

Transit-Oriented Development remains one of our biggest opportunities to sensibly direct growth, protect open space and agriculture, reinvigorate older neighborhoods, and build affordable homes.

## PROJECTS IN DEVELOPMENT/PIPELINE

690 Pohukaina Phase I & II – 590-unit rental with at least 60 percent of 390 units in Phase I for households at 140 percent AMI. Phase II component to serve families at 60 percent and below AMI. Alakai Development LLC -

Ainahau Vista II – 62-unit rental for seniors. Second of two phases of a new construction project serving households earning 30 to 60 percent of AMI. Developer -Hawaii Housing Development Corporation - INTERPREPAIR

Alder Street – Proposed mixed-use affordable rental and juvenile services/shelter facility located near the HART Ala Moana Station. Redevelopment of underutilized state-owned site will address both affordable rental housing and juvenile justice needs. Developer - HHFDC/Judiciary - LAND

East Kapolei II - Keahumoa Place – 320 rental units in East Kapolei, near the HART Kapolei Station, serving families earning 30 to 100 percent of AMI. Developer - Michaels Development Company - LHTC/RHRF/HMMF/LAND

Eight Zero Three Waimanu – 153-unit for-sale project in Kakaako, near the HART Civic Center Station. The project consists of 153 studio, 29 one-bedroom and 1 two-bedroom units targeted at buyers earning 80 to 140 percent of AMI. Developer - Coastal Rim Properties. Inc. - DWF

Hale Kewalo – 128-unit rental project in Kakaako, near the HART Ala Moana Station. The one, two and three -bedroom units are targeted at families earning 30 to 60 percent of AMI. Developer - Stanford Carn Development -

Hale Mahaolu Ewalu Senior Phase I – 39-unit senior rental project in Pukalani, Maui. The one, two and three -bedroom units are targeted at seniors earning 30 to 60 percent of AMI. Developer - Hale Mahaolu Ewalu LP - LINTO/RHRF/DURF

Hausten Gardens Apartments – 50-unit senior rental project in Honolulu. All one-bed-room units are targeted at seniors earning 60 percent of AMI. Developer - Ahe Group LLC - LHTC/HMMF

Kahului Lani I – 82-unit senior rentals for households earning 30 - 60 percent of AMI in Kahului, Mauii. Developer -Catholic Charities Hawaii - LIHTC/RHRF/HMMF

Kaiaulu 0 Waikoloa – 60-units for families earning 30 - 60 percent of AMI in Waikoloa, Hawaii. Developer - Ikaika Ohana - UHTC/RHRF/HMMF Kamakana at Keahuolu – 170-units for seniors and families earning 30 - 60 percent of AMI in Kailua-Kona Developer - Michaels Development Company - LIHTCRHIRF/DURFLAND

Kapiolani Residence – 485-unit mixed use residential project in Ala Moana near the HART Ala Moana Station. Kapiolani Residence is a 45-story residential and commercial project with approximately 3,353 of commercial retail space. 60 percent of the units will be affordable with the remaining 40 percent at market rate. Developer - SamKoo Pacific, LLC - 2011

Kaiwahine Village – 64 rental units in Kihei, Maui serving families earning 30 to 60 percent of AMI. Developer - Ikaika Ohana -LIHTC/RIHFFHIMMF

Kenolio Apartments – 186 family rental units in Kihei, Maui serving households earning 30 to 60 percent of AMI. Developer - Pacific West Communities - LIHTC/RHRF/HMMF

Koa'e Workforce Housing Development – 134unit family rental located in Koloa, Kauai. The one-, two- and three-bedroom units will serve households earning 30 to 60 percent of AMI. Developer - Koa'e Workforce Housing, LP - LIHTC

Koloko Heights – 81-unit family rental in Kaulua-Kona, Hawaii. Koloko Heights will serve households earning 30 to 60 percent of AMI. Developer - Hawaii Island Community Development Corporation -LIHTC/RHRF/HMMF

Kulana Hale at Kapolei Phase I – 154-unit elderly rental project serving seniors earning 30 to 60 AMI. The first of three phases, Kulana Hale at Kapolei will remain affordable for 61 years. Developer – Coastal Rim Properties, Inc. – LIHTG HIRE/HIMP.

Kunia Village – 80-unit combination acquisition/ rehabilitation/new construction project serving families earning 60 to 80 percent of AMI. Developer - Kunia Village Housing Partners - HMMF/GET/LIHTC

Meheula Vista Senior I-IV – 301-unit master planned community for seniors located in Milliani, Oahu. Meheula Vista will provide lower-income seniors an affordable permanent living option where residents can age in place. Developer - Catholic Charities Hawaii - LINTC/RIRFFRIMMF/DURF/201H/LAND

Mohouli Heights Seniors Phase 2 – 30-unit senior rental located in Hilo. The second of three planned phases, Mohouli Heights Seniors. Phase 2 will serve seniors earning 30 to 60 percent of AMI and adds to the 60 units in Phase 1. Developer - Hawaii Island Community Development Corporation - UHTC/RINEF

Mohouli Heights Seniors Phase 3 – 93-unit senior rental located in Hilo. The last of three planned phases, Mohouli Heights Seniors Phase 3 will serve seniors earning 30 to 60 percent of AMI. Developer - Hawaii Island Community Development Corporation - LIHTC/RIMBF/HIMMF

Na Lei Hulu Kupuna Sr. – 76-unit senior rental located in Kakaako will serve seniors earning 60 percent and below of AMI. Developer - Mark Development, Inc- LAND

Nohona Hale – 105 smaller, efficient rentals to serve families earning 30 to 60 percent of AMI in Kakaako. Developers - EAH/Bronx Pro - LIHTC/ HMMF/GET/201H

Ohana Hale – 180-unit for-sale project in McCully. The project consists of 78 studio, 87 one-bedroom and 15 two-bedroom units targeted at buyers earning 80 to 120 percent of AMI. Developer - MJF Development Corporation - DURFZ01H

Ola Ka 'Ilima Artspace Lofts – 84-unit mixed use affordable rentals and commercial space for arts-oriented businesses. Units are targeted to families earning 30 to 60 percent of AMI. Developers - Artspace/Ford Foundation/EAH - LUTTCRHERFAMMF/201H

Pokai Bay Self Help – HHFDC provided interim DURF loans, for predevelopment and infrastructure costs for 70 vacant lots located on the Waianae Coast of Oahu. Developer - Self Help Housing Corporation of Hawaii – DURF

Villages at Moa'e Ku III – 52 rental units in Ewa Beach. The one, two and three-bedroom units will serve families earning 30 to 60 percent of AMI. Developer - EAH Inc. -LIHTC/RHIRF/HIMMF

Waipahu Towers – 64 rental units in Waipahu. The one and two- bedroom units will serve families earning 60 percent of AMI. Developer - Ahe Group LLC -

LIHTC Low Income Housing Tax Credit • RHRF Rental Housing Revolving Fund • HMMF Hula Mae Multi-Family Bonds • DURF Dwelling Unit Revolving Fund • 201H Expedited Processing • GET General Excise Tax Exemptions • LAND Real Property